

CHECK SHEET FOR PAGE REVISIONS

Except as otherwise provided, Title Page and pages 1 through 15, inclusive, are effective as of the date shown. Original and revised pages as named below contain all the changes.

PAGE	REVISION	PAGE	REVISION	PAGE	REVISION	PAGE	REVISION
TITLE	Original	13	2				
1	2	14	2				
2	2	15	Original				
3	Original						
4	2						
5	2						
6	Original						
7	Original						
7.1	Original						
8	Original						
9	2						
10	2						
11	2						
12	2						

LOOSE LEAF TARIFF INFORMATION

This tariff is issued in loose-leaf form. All changes will be made by reprinting the same entire page. Such reprinted page will be designated "Revised Page" and bear the same page number. Each revised page will show its revision number and indicate which page it cancels. For example: "1st Revised Page 24, cancels Original Page 24."

New pages added to the tariff will be designated "Original Pages" initially and numbered with a decimal and number beginning with ".1" For example: "Original Page 25.1." Revisions of such pages will be handled the same as described above.

ISSUED: December 11, 2009

EFFECTIVE: January 1, 2010

ISSUED BY: Steve Silverstein, VP Markets, Sales & Service, 327 W. Ship Creek Ave., Anchorage, AK 99501

For explanation of Abbreviations and Reference Marks not explained herein, see last page of this tariff.

LIST OF PAGE REVISIONS

Below is a list of new or revised pages issued with "ISSUED DATE" shown below. Upon receipt of new or revised pages, check the list of new or revised pages shown below against corresponding new or revised pages contained in the "Check Sheet For Page Revisions" of Page 2 revised with same "ISSUED DATE". If a page shown below has not been received, request should be made at once for a copy of same.

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SECTION 1 RULES AND OTHER GOVERNING PROVISIONS	SECTION 1 RULES AND OTHER GOVERNING PROVISIONS																								
<p>ITEM 80</p> <p style="text-align: center;">RATES APPLICABLE FROM INTERMEDIATE POINTS</p> <p>Where no rates are named from a point of origin to a given destination, apply the rate named from the next more distant point of origin.</p>	<p>ITEM 220</p> <p style="text-align: center;">APPLICATION OF RATE GROUPS</p> <p>When rates in this tariff are named as applicable to or from Anchorage Group, Fairbanks Group, or Palmer Group, such rates shall be applicable to or from the following stations:</p> <p style="text-align: center;">GROUPS:</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>ANCHORAGE</u></td> <td style="text-align: center;"><u>PALMER</u></td> <td style="text-align: center;"><u>FAIRBANKS</u></td> </tr> <tr> <td style="text-align: center;">Anchorage</td> <td style="text-align: center;">Birchwood</td> <td style="text-align: center;">Fairbanks</td> </tr> <tr> <td style="text-align: center;">Campbell</td> <td style="text-align: center;">Palmer</td> <td style="text-align: center;">North Pole</td> </tr> <tr> <td style="text-align: center;">Turnagain</td> <td style="text-align: center;">Wasilla</td> <td></td> </tr> </table>	<u>ANCHORAGE</u>	<u>PALMER</u>	<u>FAIRBANKS</u>	Anchorage	Birchwood	Fairbanks	Campbell	Palmer	North Pole	Turnagain	Wasilla													
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<p>ITEM 85</p> <p style="text-align: center;">RATES APPLICABLE TO INTERMEDIATE POINTS</p> <p>Where no rates are named to a destination from a given origin, apply the rate named to the next more distant point.</p>																									
<p>ITEM 105</p> <p style="text-align: center;">STRAIGHT OR MIXED CAR APPLICATION</p> <p>When two or more commodities are included in one item, they may be shipped in straight or mixed carloads the rate named, unless otherwise stated.</p>																									
<p>ITEM 195 [I]</p> <p style="text-align: center;">SHIPMENTS HANDLED TO OR FROM FERRY</p> <p>On all shipments handled to or from Ferry, a surcharge of \$239.68 per car will be assessed in addition to all other applicable charges, when setout or pick-up of railcar is requested on days other than those on which local train service is provided.</p>	<p>ITEM 260 [I]</p> <p style="text-align: center;">ARBITRARIES TO OR FROM MILITARY BASES AND OTHER UN-NAMED POINTS</p> <p>Except as otherwise provided in individual rate items, through commodity rates to or from military bases and other un-named points will be constructed by adding arbitraries named herein to the otherwise applicable charges to or from basing points named herein.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Un-Named Point</th> <th style="text-align: center;">Basing Point</th> <th style="text-align: center;">Arbitrary Rate (\$ per 100 lbs.)</th> <th style="text-align: center;">Minimum Charge (\$)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Elmendorf AFB</td> <td style="text-align: center;">Anchorage</td> <td style="text-align: center;">.26</td> <td style="text-align: center;">314.00</td> </tr> <tr> <td style="text-align: center;">Fort Richardson</td> <td style="text-align: center;">Anchorage</td> <td style="text-align: center;">.26</td> <td style="text-align: center;">314.00</td> </tr> <tr> <td style="text-align: center;">Eielson AFB</td> <td style="text-align: center;">Fairbanks</td> <td style="text-align: center;">.47</td> <td style="text-align: center;">554.00</td> </tr> <tr> <td style="text-align: center;">Fort Wainwright</td> <td style="text-align: center;">Fairbanks</td> <td style="text-align: center;">.26</td> <td style="text-align: center;">314.00</td> </tr> <tr> <td style="text-align: center;">Fairbanks International Airport</td> <td style="text-align: center;">Fairbanks</td> <td style="text-align: center;">.26</td> <td style="text-align: center;">314.00</td> </tr> </tbody> </table>	Un-Named Point	Basing Point	Arbitrary Rate (\$ per 100 lbs.)	Minimum Charge (\$)	Elmendorf AFB	Anchorage	.26	314.00	Fort Richardson	Anchorage	.26	314.00	Eielson AFB	Fairbanks	.47	554.00	Fort Wainwright	Fairbanks	.26	314.00	Fairbanks International Airport	Fairbanks	.26	314.00
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Fort Wainwright	Fairbanks	.26	314.00																						
Fairbanks International Airport	Fairbanks	.26	314.00																						
<p>ITEM 210</p> <p style="text-align: center;">COMMODITIES NOT ACCEPTED</p> <p>Except as otherwise provided, the following commodities will not be accepted for transportation:</p> <ul style="list-style-type: none"> <li style="margin-bottom: 10px;">Household Goods or Personal Effects when consigned to "shipper's order" <li style="margin-bottom: 10px;">Livestock or live animals <li style="margin-bottom: 10px;">Perishable Goods, when consigned to "shipper's order" <li style="margin-bottom: 10px;">Poultry or Birds <li style="margin-bottom: 10px;">Hazardous Waste materials as described in Title 49, Code of Federal Regulations 	<p>ITEM 300</p> <p style="text-align: center;">CHARGES, ADVANCING OF</p> <p>No advance charges will be paid, except those which are incidental to transportation (including drayage, wharfage, switching) and then only on such freight that in the estimate of the agent is worth in excess of the freight charges at forced sale.</p>																								
<p>ISSUED: December 11, 2009 EFFECTIVE: January 1, 2010</p>																									
<p style="text-align: center;">ISSUED BY: Steve Silverstein, VP Markets, Sales & Service, 327 W. Ship Creek Ave., Anchorage, AK 99501</p>																									
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<p>SECTION 1 RULES AND OTHER GOVERNING PROVISIONS</p>
<p>ITEM 320</p> <p style="text-align: center;">MINIMUM WEIGHTS</p> <p>Except where more specifically provided in individual items, minimum weights shown in this tariff would apply, except when marked capacity of the car is less, in which event marked capacity of the car will govern.</p>
<p>ITEM 325 [1]</p> <p style="text-align: center;">CHARGES FOR HEAVY AND OVER-DIMENSIONAL SHIPMENTS</p> <p>A. Charge for Heavy Pieces or Packages:</p> <p style="padding-left: 40px;">A single piece or package weighing 200,000 lbs. or over will be subject to a charge of \$6,037.55 in addition to all other applicable charges published in this tariff on such piece or package.</p> <p>B. Charge for Over-dimensional Shipments:</p> <p style="padding-left: 40px;">Over-dimensional loads, defined as all loads that do not fit within the limits of Plate C, prepared by the Association of American Railroad, must have prior clearance approval of ARR and may incur additional charges. The shipper must contact the ARR Marketing Department for rates.</p>
<p>ITEM 330</p> <p style="text-align: center;">MIXED CARLOAD</p> <p>When a number of articles for which the same or different rates are provided when in straight carload are shipped at one time by one consignor to one consignee and destination, the articles will be charged at the actual or authorize estimated weight and at the applicable commodity rate to each article. The carload minimum weight will be the highest provided for any article in the mixed carload. Any deficit in the minimum weight will be charged at the lowest carload rate applicable to any article in the mixed carload.</p>

<p>SECTION 1 RULES AND OTHER GOVERNING PROVISIONS</p>																														
<p>ITEM 335</p> <p style="text-align: center;">FUEL SURCHARGE</p> <p>The Alaska Railroad will apply a fuel recovery surcharge to intra-state freight movements as shown in Parts A and B below. The fuel surcharge to apply will be that which is in effect at the time railcar movement is initiated.</p> <p style="text-align: center;">PART A</p> <p>Alaska Railroad <u>Percentage-Based</u> Fuel Surcharge</p> <p>Shipments on which a percentage-based fuel surcharge will be assessed are: (1) non-public rates/charges in transportation contracts; (2) commodities moving in an exempt car type; and (3) traffic subject to specific exemption pursuant to 49 C.F.R. 1039 and 1090.</p> <p>The fuel surcharge is based on an OPIS index; the average price for Seattle High Sulfur #2 Diesel. The surcharge will be updated monthly, based on the first (non-holiday) workday of the previous month. For example, the surcharge that is applied to shipments in February is based on the OPIS average from the first workday in January.</p> <p>The fuel surcharge percentage applied will be determined according to Table A.</p> <p style="text-align: center;">Table A - Percentage-Based Fuel Surcharge</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2">OPIS Range</th> <th>Fuel Surcharge Percentage</th> </tr> </thead> <tbody> <tr><td>0.000</td><td>0.749</td><td>0.00%</td></tr> <tr><td>0.750</td><td>0.799</td><td>2.00%</td></tr> <tr><td>0.800</td><td>0.849</td><td>2.50%</td></tr> <tr><td>0.850</td><td>0.899</td><td>3.00%</td></tr> <tr><td>0.900</td><td>0.949</td><td>3.50%</td></tr> <tr><td>0.950</td><td>0.999</td><td>4.00%</td></tr> <tr><td>1.000</td><td>1.049</td><td>4.50%</td></tr> <tr><td>1.050</td><td>1.099</td><td>5.00%</td></tr> <tr><td>1.100</td><td>1.149</td><td>5.50%</td></tr> </tbody> </table> <p>If the OPIS price goes above 1.150, the surcharge will go up 0.50% for every .050 change in OPIS.</p> <p style="text-align: center;">(Continued on next page)</p>	OPIS Range		Fuel Surcharge Percentage	0.000	0.749	0.00%	0.750	0.799	2.00%	0.800	0.849	2.50%	0.850	0.899	3.00%	0.900	0.949	3.50%	0.950	0.999	4.00%	1.000	1.049	4.50%	1.050	1.099	5.00%	1.100	1.149	5.50%
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**SECTION 1
RULES AND OTHER GOVERNING PROVISIONS**

ITEM 350

SHIPPING INSTRUCTIONS

Proper shipping instructions are necessary for ARR to provide the correct transportation services and to invoice the appropriate rate. The Shipper is responsible for providing complete and accurate information on the shipping instructions and all shipments must be tendered with complete shipping instructions.

ARR requires receipt of shipping instructions prior to shipment acceptance at an ARR facility or prior to dispatching empty equipment for ARR origin drayage. When delivering the equipment to an ARR facility, the drayman is required to provide the applicable:

- Shipper
- Intermodal facility destination
- Hazardous commodity declaration and
- Emergency Response Guide numbers

When hazardous shipments are tendered to ARR all shipping instructions must be complete, including all the hazardous information or documentation, the actual hazardous commodity description and accurate applicable Emergency Response Guide numbers. Any type of FAK commodity description is prohibited for hazardous commodities.

Shipments arriving at ARR facilities with incomplete, missing, or incorrect shipping instructions may be held at origin and or destination until complete and correct shipping instructions are provided to ARR. Detention and storage charges will be assessed at origin and /or destination for shipments that are delayed while shipping instructions are completed or corrected.

If shipment arrives at an ARR facility without proper shipping instructions/documentation the Shipper should send the required shipping instruction/documentation via e-mail or fax to an ARR Customer Service Representative. Shipper must e-mail or fax complete documentation to an ARR Customer Service Representative prior to departure of equipment from ARR Facility. If an ARR Customer Support Representative or other ARR personnel is involved in changing/completing the shipping instruction/ documentation a \$25.00, per document, charge will be assessed to the Shipper.

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SECTION 2 LOCAL RATES	SECTION 2 LOCAL RATES																																						
<p>ITEM 470</p> <p style="text-align: center;">MACHINERY OR PARTS THEREOF AND OTHER ARTICLES GROUP</p> <p style="text-align: center;">(Applicable in connection with rates making reference hereto)</p> <p>Machinery, NOS Machinery or machines, or parts named or described under that heading in UFC Outfits, bridge builders' contractors' or graders' as described in UFC Item 73500 (subject to notes 1 and 2) Outfits, gas or oil well or mining, with supplies including laboratory outfits with accompanying articles and supplies used in drilling operations Trucks, lift (Fork lift trucks) Vehicles, motor, and other self-propelled vehicles and equipment Vehicles, motor, coal, concrete, earth, ore or stone hauling or dumping (low speed vehicles not suitable for general highway transportation) Vehicles, motor, freight (including driving tractors) including lighting or telephone repair, fuel, garbage or cement</p> <p>Note 1: Shipments may not include explosives.</p> <p>Note 2: Shipments may include Motor Vehicles, freight or passenger, also trailers or semi-trailers.</p>	<p>ITEM 1010 [I]</p> <p style="text-align: center;">BUILDING MATERIALS, AS DESCRIBED IN ITEM 420</p> <p>Carloads, minimum weight as provided.</p> <p style="text-align: center;">(Rates in dollars and cents per 100 pounds)</p> <p>BETWEEN: Anchorage, AK</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="text-align: center;">MIN. WT. (LBS.)</th> <th colspan="2" style="text-align: center;">RATE</th> </tr> <tr> <th colspan="2" style="text-align: center;">AND</th> </tr> <tr> <th style="text-align: center;">Fairbanks Group</th> <th style="text-align: center;">Palmer Wasilla</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">80,000</td> <td style="text-align: center;">3.60</td> <td style="text-align: center;">1.77</td> </tr> <tr> <td style="text-align: center;">100,000</td> <td style="text-align: center;">3.32</td> <td style="text-align: center;">1.63</td> </tr> <tr> <td></td> <th style="text-align: center;">Healy</th> <th style="text-align: center;">Seward</th> </tr> <tr> <td style="text-align: center;">80,000</td> <td style="text-align: center;">2.44</td> <td style="text-align: center;">1.86</td> </tr> <tr> <td style="text-align: center;">100,000</td> <td style="text-align: center;">2.25</td> <td style="text-align: center;">1.72</td> </tr> <tr> <td></td> <th style="text-align: center;">Nenana</th> <th style="text-align: center;">Whittier</th> </tr> <tr> <td style="text-align: center;">80,000</td> <td style="text-align: center;">2.91</td> <td style="text-align: center;">1.77</td> </tr> <tr> <td style="text-align: center;">100,000</td> <td style="text-align: center;">2.68</td> <td style="text-align: center;">1.63</td> </tr> </tbody> </table> <p>BETWEEN: Fairbanks, AK</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">MIN. WT. (LBS.)</th> <th style="text-align: center;">AND</th> </tr> <tr> <th style="text-align: center;">Healy</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">80,000</td> <td style="text-align: center;">1.56</td> </tr> <tr> <td style="text-align: center;">100,000</td> <td style="text-align: center;">1.45</td> </tr> </tbody> </table>	MIN. WT. (LBS.)	RATE		AND		Fairbanks Group	Palmer Wasilla	80,000	3.60	1.77	100,000	3.32	1.63		Healy	Seward	80,000	2.44	1.86	100,000	2.25	1.72		Nenana	Whittier	80,000	2.91	1.77	100,000	2.68	1.63	MIN. WT. (LBS.)	AND	Healy	80,000	1.56	100,000	1.45
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SECTION 2 LOCAL RATES		
ITEM 1020 [I] CEMENT, COMMON, HYDRAULIC, NATURAL OR PORTLAND, IN BULK Carloads, minimum weight as provided. (Rates in dollars and cents per 100 pounds)		
BETWEEN: Anchorage, AK		
MIN. WT. (LBS.)	RATE	
	AND	
	Fairbanks Group	Seward
100,000	3.32	2.10
150,000	2.48	1.59
190,000	2.12	1.38
	Palmer Wasilla	Whittier
100,000	1.38	1.61
150,000	.96	1.20
190,000	.77	1.02

SECTION 2 LOCAL RATES		
ITEM 1030 [I] CEMENT, COMMON, HYDRAULIC, NATURAL OR PORTLAND, IN SACKS OR COLLAPSIBLE CONTAINERS Carloads, minimum weight as provided. (Rates in dollars and cents per 100 pounds)		
BETWEEN: Anchorage, AK		
MIN. WT. (LBS.)	RATE	
	AND	
	Fairbanks Group	Seward
140,000	2.44	1.00
	Healy	Whittier
140,000	2.45	.85

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SECTION 2 LOCAL RATES	
<p>ITEM 1050 [I]</p> <p>COMPOUNDS, GAS OR OIL WELL DRILLING; IN PACKAGES, OR IN BULK IN COVERED HOPPER CARS</p> <p>Carloads, minimum weight as provided.</p> <p>(Rates in dollars and cents per 100 pounds)</p>	
BETWEEN: Fairbanks, AK	
MIN. WT. (LBS.)	RATE
	AND
	Anchorage Group
120,000	2.97
170,000	2.34
BETWEEN: Seward, AK	
MIN. WT. (LBS.)	AND
	Anchorage Group
	Fairbanks Group
120,000	1.06
140,000	.76

SECTION 2 LOCAL RATES		
<p>ITEM 1080 [I]</p> <p>FEED, GRAIN, FERTILIZER, AND OTHER ARTICLES, AS DESCRIBED IN ITEM 430</p> <p>Carloads, minimum weight as provided.</p> <p>(Rates in dollars and cents per 100 pounds)</p>		
BETWEEN: Anchorage, AK		
MIN. WT. (LBS.)	RATE	
	AND	
	Fairbanks	Palmer Wasilla
140,000	1.70	.73
180,000(1)	1.70	1.09
(1) - Rates apply only on shipments in bulk, in covered hopper cars.		

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SECTION 2 LOCAL RATES		
ITEM 1097 [I] FLY ASH, IN BULK IN COVERED HOPPER CARS Carloads, minimum weight as provided. (Rates in dollars and cents per 2,000 pounds)		
BETWEEN: Healy, AK		
MIN. WT. (TONS)	RATE	
	AND	
	Anchorage	Fairbanks
95	21.90	11.96
ITEM 1140 GAS, LIQUID, OTHER THAN COMPRESSED, NOS: ARGON, NITROGEN, OXYGEN (Rates in dollars and cents per 100 pounds)		
BETWEEN: Anchorage, AK		
MIN. WT. (LBS.)	AND	
	Fairbanks Group	Palmer
160,000	2.22	.....
127,500	.....	.69
	Moose Pass	
160,000	.....
127,500	1.29	

SECTION 2 LOCAL RATES		
ITEM 1145 [I] GRAVEL, SAND, IN PACKAGES Carloads, minimum weight as provided. (Rates in dollars and cents per 100 pounds)		
BETWEEN: Anchorage, AK		
MIN. WT. (LBS.)	RATE	
	AND	
	Fairbanks Group	Seward
140,000	2.44	1.00
	Nena	Whittier
140,000	2.36	.85
ITEM 1180 [I] IRON OR STEEL, AS DESCRIBED IN ITEM 450 Carloads, minimum weight as provided. (Rates in dollars and cents per 100 pounds)		
BETWEEN: Anchorage, AK		
MIN. WT. (LBS.)	AND	
	Fairbanks	
100,000	3.23	
120,000	2.96	
140,000	2.64	
160,000	2.36	
BETWEEN: Seward, AK		
MIN. WT. (LBS.)	AND	
	Anchorage	Fairbanks
100,000	1.27	3.37
120,000	3.10
140,000	2.83

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SECTION 2 LOCAL RATES	
<p>ITEM 1260 [] MACHINERY AND OTHER ARTICLES AS DESCRIBED IN ITEM 470</p> <p>Carloads, minimum weight as provided. (Rates in dollars and cents per 100 pounds)</p>	
FROM: Anchorage, AK	
MIN. WT. (LBS.)	RATE
	TO:
	Fairbanks
35,000	3.97
50,000	3.30
75,000	3.09
100,000	2.86
FROM: Fairbanks, AK	
MIN. WT. (LBS.)	TO:
	Anchorage
	3.79
35,000	3.79
50,000	3.09
75,000	2.81
100,000	2.57

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**SECTION 2
LOCAL RATES**

ITEM 1265
[!]

**MACHINERY AND OTHER ARTICLES AS
DESCRIBED IN ITEM 470**

Carload minimum weights as provided.

(Rates in dollars and cents per 100 pounds)

Between	And	Minimum Weights	Anchorage	Cantwell	Eielson	Fairbanks	Healy	Moose Pass	Nenana	Palmer	Seward	Talkeetna	Wasilla
Cantwell		50,000	2.62	.	.	.	.	.	.	.	.	.	.
		75,000	2.31	.	.	.	.	.	.	.	.	.	.
		100,000	2.06	.	.	.	.	.	.	.	.	.	.
Fairbanks		50,000	(See Note)	2.31	1.94	.	.	.	.	.	.	.	.
		75,000	(See Note)	1.94	1.47	.	.	.	.	.	.	.	.
		100,000	(See Note)	1.72	1.20	.	.	.	.	.	.	.	.
Healy		50,000	2.86	1.63	2.61	2.08	.	.	.	.	.	.	.
		75,000	2.55	1.19	2.19	1.66	.	.	.	.	.	.	.
		100,000	2.32	.96	1.94	1.45	.	.	.	.	.	.	.
Moose Pass		50,000	1.93	3.16	4.58	4.05	3.36	.	.	.	.	.	.
		75,000	1.42	2.87	4.38	3.85	3.12	.	.	.	.	.	.
		100,000	1.18	2.62	4.12	3.63	2.91	.	.	.	.	.	.
Nenana		50,000	3.18	1.96	2.31	1.75	1.73	3.70	.	.	.	.	.
		75,000	2.89	1.56	1.86	1.32	1.29	3.54	.	.	.	.	.
		100,000	2.67	1.31	1.60	1.11	1.07	3.23	.	.	.	.	.
Palmer		50,000	1.92	2.69	4.12	3.59	2.92	2.43	3.23	.	.	.	.
		75,000	1.42	2.31	3.82	3.32	2.55	2.00	2.91	.	.	.	.
		100,000	1.18	2.06	3.56	3.06	2.31	1.75	2.67	.	.	.	.
Seward		50,000	2.08	3.32	4.74	4.20	3.55	1.58	3.84	2.59	.	.	.
		75,000	1.71	3.06	4.54	4.05	3.32	1.12	3.65	2.19	.	.	.
		100,000	1.47	2.83	4.31	3.81	3.08	.87	3.41	1.94	.	.	.
Talkeetna		50,000	2.08	1.96	3.38	2.86	2.19	2.60	2.51	2.15	2.76	.	.
		75,000	1.66	1.56	3.08	2.55	1.79	2.25	2.16	1.86	2.44	.	.
		100,000	1.45	1.31	2.81	2.32	1.58	2.03	1.93	1.45	2.08	.	.
Wasilla		50,000	1.66	2.37	3.80	3.27	2.59	2.19	2.91	1.74	2.37	1.79	.
		75,000	1.25	1.99	3.53	2.96	2.25	1.80	2.60	1.26	1.99	1.36	.
		100,000	.99	1.75	3.27	2.76	2.03	1.59	2.37	.99	1.75	1.15	.
Whittier		50,000	1.79	3.04	4.48	3.92	3.27	1.73	3.57	2.31	1.88	2.46	2.07
		75,000	1.34	2.71	4.23	3.71	2.94	1.27	3.33	1.86	1.45	2.09	1.65
		100,000	1.12	2.46	3.64	3.44	2.72	1.03	3.08	1.34	1.20	1.86	1.41

Note - For rates between Anchorage and Fairbanks, see Item 1260.

ISSUED: December 11, 2009

EFFECTIVE: January 1, 2010

ISSUED BY: Steve Silverstein, VP Markets, Sales & Service, 327 W. Ship Creek Ave., Anchorage, AK 99501