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SEE PAGE 34 FOR EXPLANATION OF ABBREVIATIONS AND REFERENCE MARKS

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^{* -} Indicates addition.

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ITEM NUMBER 455

FUEL SURCHARGE

The Alaska Railroad will apply a fuel recovery surcharge to intra-state and interline/barge freight movements as shown in Parts A and B below. The fuel surcharge to apply will be that which is in effect at the time railcar movement is initiated.

PART A

Alaska Railroad Percentage-Based Fuel Surcharge

Shipments on which a percentage-based fuel surcharge will be assessed are: (1) non-public rates/charges in transportation contracts; (2) commodities moving in an exempt car type; and (3) traffic subject to specific exemption pursuant to 49 C.F.R. 1039 and 1090.

The fuel surcharge is based on an OPIS index; the average price for Seattle High Sulfur #2 Diesel. The surcharge will be updated monthly, based on the first (non-holiday) workday of the previous month. For example, the surcharge that is applied to shipments in February is based on the OPIS average from the first workday in January

The fuel surcharge percentage applied will be determined according to Table A.

| Table A - Percentage-Based Fuel Surcharge | | | | | |
|---|-----------|------------------------------|--|--|--|
| OI | PIS Range | Fuel Surcharge Percentage | | | |
| 0.000 | 0.749 | 0.00% | | | |
| 0.750 | 0.799 | 2.00% | | | |
| 0.800 | 0.849 | 2.50% | | | |
| 0.850 | 0.899 | 3.00% | | | |
| 0.900 | 0.949 | 3.50% | | | |
| 0.950 | 0.999 | 4.00% | | | |
| 1.000 | 1.049 | 4.50% | | | |
| 1.050 | 1.099 | 5.00% | | | |
| 1.100 | 1.149 | 5.50% | | | |

If the OPIS price goes above 1.150, the surcharge will go up 0.50% for every .050 change in OPIS.

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(Underscored portion denotes change)

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General Rules and Regulations

ITEM NUMBER 455

(Cont'd)

FUEL SURCHARGE (Cont'd)

PART B [A]

Alaska Railroad Mileage-Based Fuel Surcharge

Shipments on which a mileage-based fuel surcharge will be assessed are public, regulated, non-contract shipments.

The mileage-based fuel surcharge will be calculated by multiplying the applicable fuel surcharge per mile times the number of miles per shipment. The applicable fuel surcharge per mile, as shown in Table B - Mileage-Based Fuel Surcharge, will be determined by using the OPIS index average price for Seattle High Sulfur #2 Diesel. The OPIS index is updated monthly, based on the first (non-holiday) workday of the previous month. For example, the surcharge applied to shipments in February is based on the OPIS index average price on the first workday in January. Both the Fuel Surcharge Table and the selection of index will be subject to periodic review.

| Table B - Mileage-Based Fuel Surcharge | | | | | |
|--|----------|----------------|--|--|--|
| OPIS | OPIS | Fuel Surcharge | | | |
| Minimum | Maximum | Per Mile | | | |
| \$0.0000 | \$1.4099 | \$0.00 | | | |
| \$1.4100 | \$1.4419 | \$0.01 | | | |
| \$1.4420 | \$1.4739 | \$0.02 | | | |
| \$1.4740 | \$1.5059 | \$0.03 | | | |
| \$1.5060 | \$1.5379 | \$0.04 | | | |
| \$1.5380 | \$1.5699 | \$0.05 | | | |
| \$1.5700 | \$1.6019 | \$0.06 | | | |
| \$1.6020 | \$1.6339 | \$0.07 | | | |
| \$1.6340 | \$1.6659 | \$0.08 | | | |
| \$1.6660 | \$1.6979 | \$0.09 | | | |
| \$1.6980 | \$1.7299 | \$0.10 | | | |
| \$1.7300 | \$1.7619 | \$0.11 | | | |
| \$1.7620 | \$1.7939 | \$0.12 | | | |
| \$1.7940 | \$1.8259 | \$0.13 | | | |
| \$1.8260 | \$1.8579 | \$0.14 | | | |
| \$1.8580 | \$1.8899 | \$0.15 | | | |
| \$1.8900 | \$1.9219 | \$0.16 | | | |
| \$1.9220 | \$1.9539 | \$0.17 | | | |
| \$1.9540 | \$1.9859 | \$0.18 | | | |
| \$1.9860 | \$2.0179 | \$0.19 | | | |
| \$2.0180 | \$2.0499 | \$0.20 | | | |
| \$2.0500 | \$2.0819 | \$0.21 | | | |
| \$2.0820 | \$2.1139 | \$0.22 | | | |

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ITEM NUMBER 455 (Cont'd)

FUEL SURCHARGE (Cont'd)

PART B (Cont'd) [A]

Alaska Railroad Mileage-Based Fuel Surcharge

| Table B - Mileage-Based Fuel Surcharge (Cont'd) | | | | | |
|---|----------|----------------|--|--|--|
| OPIS | OPIS | Fuel Surcharge | | | |
| Minimum | Maximum | Per Mile | | | |
| \$2.1140 | \$2.1459 | \$0.23 | | | |
| \$2.1460 | \$2.1779 | \$0.24 | | | |
| \$2.1780 | \$2.2099 | \$0.25 | | | |
| \$2.2100 | \$2.2419 | \$0.26 | | | |
| \$2.2420 | \$2.2739 | \$0.27 | | | |
| \$2.2740 | \$2.3059 | \$0.28 | | | |
| \$2.3060 | \$2.3379 | \$0.29 | | | |
| \$2.3380 | \$2.3699 | \$0.30 | | | |
| \$2.3700 | \$2.4019 | \$0.31 | | | |
| \$2.4020 | \$2.4339 | \$0.32 | | | |
| \$2.4340 | \$2.4659 | \$0.33 | | | |
| \$2.4660 | \$2.4979 | \$0.34 | | | |
| \$2.4980 | \$2.5299 | \$0.35 | | | |

For each \$0.032 per gallon increase thereafter, apply an additional \$0.01 per mile.

Mileage calculations used in determining the fuel surcharge will be based on the shortest, non-familized railway miles as identified in the PC*Miler Rail application from ALK Technologies. Refer to Table C - Alaska Railroad Railway Miles, for railway mileage between routes routinely serviced by the Alaska Railroad.

| Table C – Alaska Railroad Railway Miles | | | | | |
|---|---------------|--------|--|--|--|
| Between | Mileage | | | | |
| Seattle, WA | Anchorage, AK | 1459.5 | | | |
| Seattle, WA | Fairbanks, AK | 1815.2 | | | |
| Anchorage, AK | Fairbanks, AK | 355.7 | | | |
| Anchorage, AK | Seward, AK | 114.3 | | | |
| Anchorage, AK | Whittier, AK | 62.5 | | | |
| Anchorage, AK | Palmer, AK | 42.9 | | | |
| Anchorage, AK | Birchwood, AK | 22.6 | | | |
| Anchorage, AK | Healy, AK | 243.7 | | | |
| Fairbanks, AK | Seward, AK | 470 | | | |
| Fairbanks, AK | Whittier, AK | 418.2 | | | |
| Fairbanks, AK | Healy, AK | 112 | | | |

Current OPIS prices and fuel surcharge rates will be posted on our website: http://www.alaskarailroad.com/arrc110.html

[A] - Addition [*]

[*] - Issued under authority of STB Decision Served January 26, 2007, in Ex Parte No. 661 (Rail Fuel Surcharges).

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